

Sturbridge Finance Committee
Meeting Minutes
May 6, 2014 ~ Sturbridge Town Hall
7:00pm

Call to Order:

The chairman called the meeting to order at 7:00pm with the following Finance Committee members present: Joni Light (JL), Mike Serio (MS), Kevin Smith, Chairman, Larry Morrison (LM), Alex Athans (AA), and Bob Jepson (BJ)

Absent: Arnold Wilson (AW), Kathy Neal (KN)

Meeting Minutes:

Minutes of April 29, 2014 were reviewed and approved as amended. AA moved the motion; BJ seconds. Motion accepted 5-0-1. MS abstained.

Minutes of May 1, 2014 were reviewed and approved as amended. BJ moved the motion; AA seconds. Motion accepted 6-0-0.

Reserve Fund Transfer Request – Fire Department:

A reserve fund transfer (RFT) from Free Cash to the Fire Department Purchase of Services account (12202-52000) was made by Fire Chief, David Zinther for \$9,595.00. This is to cover a shortage of funds necessary to complete annual testing of pumps, hoses, ladders, and also fuel injector repairs to ambulance #2 and annual ambulance licenses in FY14. JL asked about the funding from FY14 that funded some of the annual testing. There was also additional dollars added to the ambulance maintenance fund. BJ also noted that Betterment had funding set aside specifically for some of the testing as a result of the audit. There was a fair amount of discussion on what was funded to cover the mandatory testing that had not been done previous to FY14. However, the ambulance repairs are vital to the department so it was agreed to reduce the request by \$750.00 as this was specifically funded for ladder testing.

JL moved the motion to reduce the RFT by \$750.00 and accept the request to fund testing and ambulance charges for \$8,845.00 to the Purchase of Services account (12202-52000); BJ seconds. Motion accepted 6-0-0.

Old Business:

KS did a complete review of the Report of the Finance Committee, and solicited comments and changes one last time before it goes to print. MS did a thorough review of the report and offered several changes that were agreed to by all members. KS noted that the final document was going to print and would be available to everyone at Town Hall by May 19.

Next meeting was scheduled for May 29 as a joint review meeting with the Board of Selectmen to review and discuss water and sewer rates for Articles 7 and 8.

KS noted that he would check with the fire chief that he had adequate funding to complete his testing. Also note that the town meeting dress attire is business casual.

A motion to adjourn was made by BJ; LM seconds. Meeting adjourned at 9:22pm.

/jml